

STATEMENT PURSUANT TO SECTION 129 OF COMPANIES ACT, 2013

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENTS OF SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES

Part "A": Subsidiaries

Particulars	ICICI Securities Primary Dealership Limited ¹	ICICI Securities Holdings Inc. ^{2,2}	ICICI Securities Inc. ^{2,1}	ICICI Home Finance Company Limited ¹	ICICI Trusteeship Services Limited	ICICI Investment Management Company Limited	ICICI Venture Management Company Limited	ICICI Prudential Life Insurance Company Limited	ICICI Lombard General Insurance Company Limited ³	ICICI International Limited ⁴	ICICI Bank UK PLC ⁴	ICICI Bank Canada ^{5,6}	ICICI Prudential Trust Limited	ICICI Prudential Asset Management Company Limited ⁴	ICICI Prudential Pension Management Company Limited ⁴	ICICI I-Process Services (India) Private Limited ⁷
The date since when subsidiary was acquired	September 15, 1993	June 12, 2000	June 13, 2000	November 1, 1999	September 1, 1999	March 9, 2000	March 25, 1998	October 1, 2000	February 24, 2024	February 27, 1998	August 19, 2003	October 13, 2003	August 26, 2005	August 26, 2005	April 22, 2009	March 20, 2024
Paid-up share capital ⁸	1,563.4	728.2	571.7	12,035.3	0.5	249.9	10.0	14,406.2	4,926.9	75.1	18,357.1	15,666.1	1.0	176.5	600.0	0.5
Reserves & Surplus	16,957.4	37,310.3	(175.1)	21,847.1	9.2	(120.5)	2,473.9	95,676.1	124,566.5	55.5	9,789.7	14,041.4	18.8	28,651.9	(39.8)	619.2
Total assets	358,462.5	255,876.0	132.7	238,886.9	10.1	196.4	3,080.6	2,989,997.6	633,083.0	147.0	183,762.9	383,541.9	23.0	35,540.9	615.9	1,781.0
Total liabilities (excluding capital and reserves)	339,941.7	216,948.9	0.8	205,004.5	0.4	67.0	596.7	2,879,911.8	503,582.6	16.5	155,616.1	353,834.4	3.2	6,712.5	55.7	1,161.2
Investments (including investment in subsidiaries ⁹)	315,937.7	4,197.0	94.5	3,298.4	9.1	145.9	1,299.3	2,897,361.0	489,072.4	#	57,661.6	38,746.3	20.5	28,826.2	516.3	Nil
Turnover (Gross income from operations)	26,289.7	50,480.0	Nil	227.0	26,407.8	2.4	139.4	432,356.4	255,941.6	52.2	119,261.1	18,863.7	15.2	33,759.0	177.8	11,145.7
Profit/(loss) before taxation	5,855.1	22,749.6	(0.9)	26.5	7,384.5	1.4	(57.6)	9,232.3	25,551.8	6.8	2,590.2	5,906.5	6.1	26,981.1	(27.1)	149.4
Provision for taxation	1,493.4	5,807.4	#	0.9	1,661.3	(0.3)	Nil	708.4	6,365.9	Nil	190.0	1,571.8	1.3	6,483.8	(9.9)	Nil
Profit/(loss) after taxation	4,361.7	16,942.2	(0.9)	25.6	5,723.2	1.1	(57.6)	8,523.9	19,185.9	6.8	2,400.2	4,334.7	4.7	20,497.3	(17.2)	149.4
Dividend paid	1,666.6	6,866.0	Nil	Nil	300.9	Nil	100.0	863.3	5,159.3	Nil	834.1	1,098.8	1.8	14,774.8	Nil	Nil
% of shareholding	100.00%	74.73%	100.00%	100.00%	100.00%	100.00%	100.00%	51.20%	51.27%	100.00%	100.00%	100.00%	50.80%	51.00%	100.00%	100.00%

amount less than 0.1 million

Notes:

- Financial information as per respective entity Ind AS financial statements pursuant to migration to Ind AS by these entities.
- ICICI Securities Holdings Inc. is a wholly owned subsidiary of ICICI Securities Limited. ICICI Securities Inc. is a wholly owned subsidiary of ICICI Securities Holdings Inc.
- ICICI Prudential Pension Funds Management Company Limited is a wholly owned subsidiary of ICICI Prudential Life Insurance Company Limited.
- ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank w.e.f. February 29, 2024. Accordingly, an amount of ₹ 8,452.0 million has been accounted as per the equity method as prescribed by AS 23 on 'Accounting for investments in Consolidated Financial Statements'.
- The financial information of ICICI Bank UK PLC and ICICI International Limited has been translated into Indian Rupees at the closing rate at March 31, 2024 of 1 USD = ₹ 83.4050.
- The financial information of ICICI Bank Canada has been translated into Indian Rupees at the closing rate at December 31, 2023 of 1 CAD = ₹ 62.7900.
- I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank w.e.f. March 20, 2024 and became a wholly-owned subsidiary of the Bank w.e.f. March 22, 2024. Accordingly, an amount of ₹ 25.4 million has been accounted as per the equity method as prescribed by AS 23 on 'Accounting for investments in Consolidated Financial Statements'.
- Paid-up share capital does not include share application money.
- Investments include securities held as stock in trade.
- Names of subsidiaries which have been liquidated or sold during the year: None

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Part "B": Associate companies and joint ventures

Name of associate companies/joint ventures		NIT Institute of Finance Banking and Insurance Training Limited	ICICI Merchant Services Private Limited	India Infradebt Limited	Arteria Technologies Private Limited	Falcon Tyres Limited
1	Latest audited balance sheet date	March 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2016
2	Date on which the Associate or Joint Venture was associated or acquired	August 7, 2006	December 31, 2009	November 27, 2012	May 29, 2018	December 4, 2014
3	Shares of associate companies/joint ventures held by ICICI Group at March 31, 2024					
	Number of equity shares	1,900,000	75,582,000	367,361,007	9,990,000	20,445,177
	Amount of investment in associate companies/joint ventures ²	37.0	848.6	11,910.6	136.7	Nil
	Extent of holding (%)	18.79%	19.01%	42.33%	19.98%	26.39%
4	Description of significant influence	Note 3	Note 3	Note 4	Note 3	Note 4
5	Reason of non-consolidation of the associate/joint venture	N.A.	N.A.	N.A.	N.A.	Note 5
6	Networth attributable to shareholding as per latest audited balance sheet	30.2	1,200.6	13,672.4	66.3	N.A.
7	Profit/(loss) for the year ended March 31, 2024					
	i Considered in consolidation	10.7	218.6	1,869.8	18.0	N.A.
	ii Not considered in consolidation	46.2	931.5	2,547.3	72.1	N.A.

Notes:

- The above statement has been prepared based on the principles of Accounting Standard (AS) 23 - Accounting for Investments in Associates in Consolidated Financial Statements, issued by the Institute of Chartered Accountants of India (ICAI), and therefore does not include the companies where ICICI Group does not have any significant influence as defined under AS 23, although the group holds more than 20.00% of total share capital in those companies.
- Represents carrying value.
- In terms of AS 23, issued by ICAI, ICICI Group is deemed to have significant influence through its voting power and representation on the Board of directors of the investee company.
- In terms of AS 23, issued by ICAI, ICICI Group is deemed to have significant influence due to its holding being more than 20.00% of the voting power in the investee company.
- The investment in Falcon Tyres Limited is temporary in nature.
- Names of associates or joint ventures which are yet to commence operations: None
- Names of associates or joint ventures which have been liquidated or sold during the year: None

For and on behalf of the Board of Directors

Girish Chandra Chaturvedi
Chairman
DIN-00110996

Rakesh Jha
Executive Director
DIN-00042075

Anindya Banerjee
Group Chief Financial Officer

Uday M. Chitale
Director
DIN-00043268

Sandeep Batra
Executive Director
DIN-03620913

Prachiti Lalینگkar
Company Secretary

Sandeep Bakhshi
Managing Director & CEO
DIN-00109206

Ajay Kumar Gupta
Executive Director
DIN-07580795

Rajendra Khandelwal
Chief Accountant

Mumbai
April 27, 2024